

SAL. OPPENHEIM

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PRESS RELEASE

Sal. Oppenheim receives award for best analyst firm in Austria

VIENNA, 7 DECEMBER 2007

- *Sal. Oppenheim rated top in two analyst rankings compiled by Research Connect in “Accuracy quote” and “Recommendation quote” categories*

In the latest analyst rankings compiled by the US financial specialist Research Connect for the third quarter of 2007, Bank Sal. Oppenheim jr. & Cie. (Österreich) AG was ranked first in Austria. The analysis assessed the accuracy (accuracy quote) and the shelf life of the recommendations (recommendation quote). Sal. Oppenheim was honoured as the best research firm for both AQ and RQ. This means that the bank's analyses were most closely aligned with actual market developments in Q3 2007.

“We are particularly delighted to have received this award, especially since analysis poses something of a challenge in the current difficult economic environment”, said Peter Szopo, Head of Research at Sal. Oppenheim Austria. “It also comes as an encouraging confirmation that our Austrian team, which is still young, is on the right path and that our research is well received on the market”, said Szopo. Sal. Oppenheim won the “Börse Express Analyst Watch” award in the spring of this year.

Sal. Oppenheim has the most extensive share coverage in the German-speaking world (Germany, Austria, Switzerland) with over 50 stock analysts and more than 270 covered shares. It has also had its own research team in Austria since June 2006. In cooperation with the sector teams in Frankfurt and Zurich, the bank currently covers 32 Austrian stocks. The team plans to start covering further shares.

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INFORMATION ON RESEARCH CONNECT'S VALUATION

In the AQ (accuracy quote) category, the analyses and recommendations made by the analysts are compared with actual developments, producing an accuracy quote. Corrections and revaluations are also included in these calculations. The fewer corrections an analyst makes to his/her original recommendation, the higher his/her AQ.

The RQ (recommendation quote) shows the shelf-life of a recommendation until it is supplemented or amended. The assessment looks at a twelve-month period, in this case ending on 30 September 2007, and assesses how the share has performed during the term of the recommendation.

ABOUT RESEARCH CONNECT

Research Connect is a US consultancy firm that has specialised in advising and analysing financial services providers. Research Connect assesses the recommendations and analyses of 300 European analyst firms for their market validity, drawing upon a network of over 2,700 analysts, research specialists and industry experts.

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