

# SAL. OPPENHEIM

Privatbankiers seit 1789

## PRESS RELEASE

### Several top spots for Sal. Oppenheim at the 2007 *Dachfonds* awards

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- *Three awards for Starfonds Best European Equity*
- *“Portfolio Aktien” comes in 1<sup>st</sup> on the basis of 1-year performance*

As in previous years, Sal. Oppenheim jr. & Cie. (Österreich) AG was once again successful at this year's *Dachfonds* (funds of funds) awards, which are presented by the investor magazine *geld-magazin* on an annual basis. All funds of funds that are authorised for distribution in Austria were rated on the basis of their 1, 3 and 5-year performance. Sal. Oppenheim led the field in four categories thanks to the outstanding performance of its funds.

#### THREE TOP SPOTS FOR "STARFONDS BEST EUROPEAN EQUITY"

Sal. Oppenheim's "Starfonds Best European Equity" fund of funds came in first in the "Country equities fund of funds Europe" category for its 3-year performance against its peers, while it achieved second place for its 5-year performance and third place for performance over one year. The fund has achieved a performance of 19.64% p.a. over the past three years. Guido Graninger M.A., Head of funds of funds at Sal. Oppenheim Austria, manages this fund for Hypo Oberösterreich. According to the 2006 outsourcing study performed by e-fundresearch, Sal. Oppenheim is the fourth largest external manager of mutual funds issued by Austrian investment companies.

#### 1<sup>st</sup> PLACE FOR "PORTFOLIO AKTIEN" FUND

The Bank clocked up another success with its "Portfolio Aktien" (portfolio equities) fund. The fund, which is managed by Josef Strozer, Head of equity management, won first place in the "equity funds of funds - balanced" category for 1-year performance. Strozer cites the significant overweighting of the fund in European stocks as the reason behind the excellent performance totalling 23.40% over a one-year period. "The emerging markets and investments in renewable energies have performed particularly well", said Strozer.

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## SAL. OPPENHEIM AUSTRIA – EXPERTISE IN FUND OF FUNDS MANAGEMENT

For Dr. Bernhard Ramsauer, Chairman of the Executive Board of Sal. Oppenheim Austria, the awards come as an encouraging confirmation of the Bank's particular expertise in fund of funds management. "The Austrian investment management team has highlighted its expertise with respect to the selection of investment funds and the management of funds of funds and fund portfolios in an impressive manner", said Ramsauer. The selected investment funds are identified with the help of a multi-stage selection process, which, in addition to assessing the short, medium and long-term performance of the funds, focuses in particular on an analysis of the risk/return ratio. "We only invest in funds from established investment management companies, and pursue a strict best selection/best advice approach when selecting the funds we want to invest in," said Ramsauer on the investment approach. This ensures that the best funds in the respective regions and sectors, in both qualitative and quantitative terms, are incorporated in our clients' funds.

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