

SAL. OPPENHEIM

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PRESS RELEASE

Sal. Oppenheim Investment Banking strengthens industry expertise for the financial sector

AS OF 1 JUNE, ERIK NAGEL RESPONSIBLE FOR INVESTMENT BANKING ADVISORY SERVICES FOR PUBLIC SECTOR FINANCE

FRANKFURT AM MAIN, 3 JUNE 2008

- *Sal. Oppenheim expands its presence in public sector finance in Germany*
- *Diversified support tailored to individual client needs*

Sal. Oppenheim jr. & Cie. KGaA has expanded its financial sector expertise in Investment Banking. Erik Nagel (45) has strengthened the Bank's Financial Institutions Group as Managing Director since 1 June. He will drive the further expansion of advisory services for public sector financial institutions in Germany.

Erik Nagel started at Deutsche Bank's Inhouse Consulting division in 1998. In 2004, as divisional board member, he assumed responsibility for shareholding activities of WestLB and was most recently managing director of WestFonds GmbH in Düsseldorf, where he was jointly responsible for marketing large real estate portfolios.

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