

PRESS RELEASE

CA Immobilien Group buys 100% of the shares in Vivico Real Estate GmbH

FRANKFURT, 4 DECEMBER 2007

- *CA IMMO Group pays purchase price of around €1.03 billion*
- *One of the largest German real estate M&A transactions in 2007*

As part of a structured tender process, the Federal Republic of Germany, represented by the Federal Ministry of Transport, Construction and Urban Development and the Federal Railways Fund (BEV), has sold its 100% share in Vivico Real Estate GmbH, Frankfurt am Main, to the CA Immobilien Group, Vienna. CA IMMO, which is listed on the Vienna Stock Exchange, is to pay a price of around €1.03 billion for 100% of the shares. The acquisition still requires the approval of the responsible Austrian antitrust authorities and consent granted in accordance with section 65 of the Federal Budget Code (*Bundeshaushaltsordnung*).

The privatisation process, which was performed by the private bank Sal. Oppenheim jr. & Cie KGaA, was one of the largest German real estate M&A transactions in 2007. “We are delighted to have been able to execute this privatisation transaction successfully despite the difficult situation on the capital markets, and to have found CA IMMO, one of Europe’s leading real estate specialists, as a buyer”, explained Michael Harting, head of section at the Federal Ministry of Transport, Construction and Urban Development. Legal support was provided by the law firm White & Case LLP.

Vivico Real Estate GmbH was formed in 2001 to sell properties not required by the railway. The company, which has its headquarters in Frankfurt am Main and branches in Munich, Berlin and Cologne, manages around 150 predominantly commercial properties and project developments in attractive city centre locations. Vivico focuses on the execution of complex district and project developments. The company invested over €190 million in developing its own portfolio in 2006 alone. Examples include the Arnulfpark district in Munich, Frankfurt am Main’s Europaviertel area and the Erlenmatt district in Basle.

SAL. OPPENHEIM

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Dr. Bruno Ettenauer, spokesman of the management board of CA Immobilien Anlagen AG explained, "The acquisition of Vivico has allowed us to take a key step in our core market of Germany, which will significantly strengthen our market position as one of Europe's leading real estate investment companies."

Formed in 1987, CA Immobilien Anlagen AG is one of the oldest listed real estate companies in Austria, and ranks among Europe's larger real estate investment companies with a market capitalisation of more than €1.3 billion. As at 30 September 2007, CA IMMO had a portfolio of 211 properties with total useable space of over 1.9 million square metres. The market value of the properties amounts to a total of almost €2.4 billion. CA IMMO's core markets are in Austria and Germany, while it has access to eastern Europe via its subsidiary, CA Immo International, which is also a listed company.

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approx. 2,800 characters

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