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PRESS RELEASE

Sal. Oppenheim helps second Chinese company onto the Prime Standard of the Frankfurt Stock Exchange with its support for Asian Bamboo IPO

COLOGNE/FRANKFURT, 16 NOVEMBER 2007

- *Placement price set at €17.00 per share*
- *Placement at the upper end of the price range approximately 15 times oversubscribed*
- *Issue volume totals around €95 million (including surplus allocations)*
- *Sal. Oppenheim establishes itself as a market leader for the IPOs of Chinese companies on the German capital market*

The Asian Bamboo Group, a leading producer of bamboo trees and organically grown bamboo shoots in China, has become the second Chinese company to be listed on the highly regulated Prime Standard of the Frankfurt Stock Exchange. The transaction was supported by Sal. Oppenheim jr. & Cie. KGaA as global coordinator and sole bookrunner, as well as the Bank of China International as joint lead manager. Asian Bamboo AG and the former shareholders set the placement price at €17.00 per share offered, and therefore at the upper end of the price range of €13.50 to €17.00, together with Sal. Oppenheim. The issue was around 15 times oversubscribed at the upper end of the price range.

The offer covered 4,750,000 shares from a capital increase, 108,000 shares held by various former shareholders and a further 728,700 shares held by existing shareholders for a possible surplus allocation (greenshoe option). The gross proceeds from the issue, based on the greenshoe option being exercised in full, will total around €95 million, while the net proceeds that the company will receive from the sale of the new shares will amount to approximately €74 million. Provided that the greenshoe option is exercised in full, the free float will lie at around 44 percent.

Mr. Zuojun Lin, CEO of Asian Bamboo AG, said, “We are delighted to see such a great deal of interest, particularly among institutional investors, which is evident

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from the offer's high oversubscription rate. This reflects the considerable trust placed in the high potential of our business. In the interest of our investors, we will employ the capital generated to drive corporate growth and further expand our excellent market position in China."

94.8 percent of the shares were allocated to institutional investors in Germany, its neighbouring countries and Switzerland, as well as in the UK and Hong Kong. Investment in bamboo, as a sustainable and fast-growing raw material and alternative to wood on China's booming economy, has been met with considerable interest among a broad range of German, European and Asian investors, particularly with respect to funds focusing on sustainability investments. 5.2 % of the shares were placed with private investors, mainly in Germany.

Carsten Klante, director of the capital market business at Sal. Oppenheim and responsible for the IPOs of Chinese companies, was very satisfied with the results: "Following the very successful listing of ZhongDe Waste Technology AG in July of this year, we are pleased to have again played a key role in the second Chinese IPO on the Prime Standard of the Frankfurt Stock Exchange, a role that has allowed us to successfully position ourselves as a market leader for the IPOs of Chinese companies on the German capital market."

The first-time listing of the shares of Asian Bamboo AG (German Security Identification Number (WKN): A0M6M7, ISIN DE000A0M6M79 and Ticker Symbol 5AB) on the Prime Standard of the Frankfurt Stock Exchange took place on 16 November 2007. Asian Bamboo's shares opened on the Frankfurt Stock Exchange this morning at a price of €18.10. As a result, the market capitalisation, based on the 12.75 million shares outstanding, totals around €230 million.

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approx. 3,200 characters

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