

PRESS RELEASE

Sal. Oppenheim cooperates in Switzerland with renowned family office

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- *Sal. Oppenheim jr. & Cie. (Schweiz) AG expands its offering with comprehensive family office services*
- *Innovative joint venture with the Dr. Landert Group (investment research, consultancy, asset management)*
- *Oppenheim family to hold a personal stake*

The Sal. Oppenheim Group and the Dr. Landert Group, based in Zollikon, Switzerland, are bundling their strengths in comprehensive advisory and support services for families under the name Oppenheim Landert Family Office. The stakeholders in the joint venture include the Oppenheim family itself (41%), Sal. Oppenheim jr. & Cie. (Schweiz) AG (10%) and Dr. Landert (49%). The new company will support both existing Landert Group clients and new clients.

Christopher Freiherr von Oppenheim, personally liable partner of Sal. Oppenheim jr. & Cie. S.C.A., said, "Family office is an integral part of our holistic asset management approach. We are delighted to now be able to complete our service offering in Switzerland and further expand our international family office network together with the Landert Group." In addition to Oppenheim Vermögenstreuhand (OVT) in Germany, the Sal. Oppenheim Group is also positioned as a family office provider in Luxembourg via Service Généraux de Gestion S.A. (SGG S.A.) and in Hong Kong via an office opened there this summer.

The family office will offer tailored services of the highest quality to wealthy families, individuals and foundations. One key aspect is the fact that clients receive one-stop comprehensive, neutral and independent advice for all of their assets and asset classes. Christopher Freiherr von Oppenheim will be President of the Board of Directors; Dr. Christian A. Camenzind a member of the Board of Directors and Dr. Gerhard Landert a delegate to the Board of Directors, as well as Chief Investment Officer, of the new company.

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SAL. OPPENHEIM

INDEPENDENCE AS AN INTEGRAL PART OF THE CORPORATE PHILOSOPHY

With approximately €150 billion in assets under management and equity totalling more than €2 billion, Sal. Oppenheim jr. & Cie., which has its headquarters in Luxembourg, is Europe's largest independent private banking group and has been family-owned since 1789. The new Oppenheim Landert Family Office will also continue to develop its business independently. The Oppenheim Landert Family Office offers its own in-house research, a free choice of bank and advice and implementation that is not tied to specific products and is free from conflicts of interest.

Dr. Gerhard Landert created his company in 1977. Today, the expanded Landert Group contains three firms offering investment research, consultancy and asset management services that are responsible, or jointly responsible for assets of several billion Swiss francs (assets under management, assets under advisory and consultancy). The company pursues an active and independent investment philosophy based on its own research. Dr. Landert distinguishes itself from other asset management firms in that it has a large number of major advisory mandates with international companies, banks, pension funds and foundations.

IMPORTANT GAP CLOSED

Dr. Christian A. Camenzind, CEO of Sal. Oppenheim Switzerland, is very pleased about this particular growth step, "This comprehensive offering will allow us to close a key gap in Switzerland. It will enable us to reach a new target group, and we have found the ideal partner in the Dr. Landert Group." He is convinced that the joint Oppenheim Landert Family Office has the potential to offer wealthy families comprehensive advice and support.

The new combination is also a source of motivation for Dr. Gerhard Landert, founder and owner of the Landert Group, "This forward-looking strategy will enable us to optimize our services thanks to an ideal partner, which, as both a bank and a family, combines the family office business with expertise and an international outlook. Expanded management capacities, additional specialist personnel and access to Sal. Oppenheim's existing service offering will create new prospects and competencies." In addition to receiving the core services and in-house investment expertise currently offered by the Landert Group, clients will also gain access to broader industry and product expertise, for example in the real estate sector, and to the network of an internationally active integrated asset management and investment bank.

SAL. OPPENHEIM

EXTENSIVE EXPERIENCE WITH FAMILY OFFICES

In 1990, the owning families of Sal. Oppenheim jr. & Cie. formed Oppenheim Vermögenstreuhand GmbH (OVT) as a subsidiary of the private bank in Germany, with the aim of continuously optimizing family assets in terms of tax and managing them professionally over generations. OVT, which has its headquarters in Cologne and Frankfurt, is one of the oldest and leading providers of family office services in Germany.

Sal. Oppenheim further strengthened its position in this area by acquiring Services Généraux de Gestion (SGG) S.A. as a wholly-owned subsidiary in Luxembourg in 2005. Boasting a workforce of 115 and clients in 17 countries, SGG is one of Europe's leading trust, domiciliation, and family office specialists. The volume of the client investments and liquid assets managed by SGG comes in at around €30 billion. With branch offices in Luxembourg and Geneva, SGG's business is focused primarily on European family-owned companies in Belgium, France, Luxembourg, the Netherlands, southern Europe and Switzerland.

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