

PRESS RELEASE

## Sal. Oppenheim increases stake in IKB

COLOGNE, 15 AUGUST 2007

- *Stake increased from 3.23% to over 5%*
- *Successful partnership in SME financing*
- *Sal. Oppenheim positive about IKB's intact business model*

Private bank Sal. Oppenheim jr. & Cie. KGaA has increased its minority share in IKB Deutsche Industriebank AG from 3.23% to over 5%. This serves to reinforce Sal. Oppenheim's strategic partnership with IKB, one of Germany's leading banks for SME financing.

Dieter Pfundt, personally liable partner responsible for Investment Banking at Sal. Oppenheim, explains, "Thanks to our cooperation agreement with IKB, we have been able to enhance our range of advisory and other services for our 'Mittelstand' (SME) clients in a meaningful manner over the past few years."

Sal. Oppenheim and IKB Deutsche Industriebank AG concluded a comprehensive cooperation agreement on complementary services for the SME clients of both banks at the beginning of 2003. In addition to the traditional forms of financing such as medium and long-term loans and acquisition financing, SME clients are also offered joint asset management and investment banking services. There has been a very encouraging increase in the number of deals concluded since the agreement came into effect.

In order to reinforce this strategic partnership, Sal. Oppenheim acquired a 3% stake in IKB Deutsche Industriebank AG in 2003, and increased this to 3.23% a week ago. With this latest increase to over 5%, Sal. Oppenheim is underlining its long-term commitment.

# SAL. OPPENHEIM

Privatbankiers seit 1789

Sal. Oppenheim does not believe that it is exposed to any risk given the current capital market situation; the bank has not made any investments in the US sub-prime market.

End

approx. 1,700 characters

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