

PRESS RELEASE

## Sal. Oppenheim jr. & Cie. boosts presence in Cologne with new location on Oppenheimstrasse

- *Historical office building complex covering over 14,000 m<sup>2</sup> (gross) creates space for around 400 jobs*
- *250 new employees in Germany alone in 2006, further growth planned*

*Cologne, 28 March 2007* – Following encouraging business development in previous years and strong employee growth, the private bank Sal. Oppenheim jr. & Cie is further expanding its presence in Cologne. The current acquisition of an ensemble comprising four buildings with a gross floor area of 14,750 m<sup>2</sup> on Oppenheimstrasse and Elsa-Brändström-Strasse (between Zoobrücke and Reichenspergerplatz) will create space for around 400 jobs. The buildings were formerly owned by Allgemeine HypothekenBank Rheinboden AG (AHBR) and were sold to Sal. Oppenheim by a successor company for a figure running into the double-digit millions.

Matthias Graf von Krockow, spokesman for Sal. Oppenheim's personally liable partners, explained, "We have bucked the general market trend to record substantial growth over the past few years, allowing us to create new jobs. We are now delighted to have been given an opportunity to continue on our growth path against the backdrop of this splendid historical setting, with which we have many ties." Bankhaus Sal. Oppenheim, formed in 1789 in Bonn, has been based in Cologne for more than 200 years.

The Sal. Oppenheim Group, including the Frankfurt-based BHF-BANK, currently employs a workforce of over 3,500. In financial year 2006 alone, the average number of employees at Sal. Oppenheim (excluding BHF-BANK) grew to 1,687, as against 1,419 in the previous year. In 2007, the Sal. Oppenheim Group plans to add a further 350 employees to its workforce in total.

“The additional location in Cologne not only provides us with the necessary space to do so, it is yet another example of a way in which we can ideally combine tradition and innovation”, said Christopher Freiherr von Oppenheim, personally liable partner of Sal. Oppenheim.

The four buildings on a plot covering around 9,000 m<sup>2</sup> between Oppenheimstrasse, Elsa-Brändström-Strasse and Konrad-Adenauer-Ufer were built between 1912 and 1966. The generously designed complex boasts a total of 130 basement garage and external parking spaces, as well as a landscaped area between the buildings offering an unobstructed view of the Rhine.

The two administrative buildings at Oppenheimstrasse 11/11a, erected by architect Otto Müller-Jena in the form of a palace between 1912 and 1914, originally belonged to the former Cölner Unfallversicherung A.G. and have had listed building status since 1985. They belong, in terms of both regional and architectural history, to the legacy of Cologne’s Neustadt area, one of the major city settlements in the Rhineland in the 19<sup>th</sup> century. Particularly striking features include the magnificent travertine-clad façade featuring work by the sculptor P.R. Henning and the entry portal, which is accentuated by twin pillars. The two iconic buildings are annexed by the office buildings erected between 1956 and 1966, both of which were designed in the simple style that characterised the post-war era. The natural stone façade of these buildings harmonises well with the complex as a whole.

The plan is that around 220 posts, mainly Bank Services and IT positions, will move to the premises, which are to be fully upgraded and renovated over the next few months, from the Bank’s headquarters from summer 2007 onwards.

Sal. Oppenheim employs around 900 employees at three locations in Cologne, making it one of the largest employers in the cathedral city. Sal. Oppenheim also has German branch offices in Baden-Baden, Berlin, Düsseldorf, Frankfurt, Hamburg, Munich and Stuttgart. The Bank’s largest branch, which employs a workforce of around 340, is located in Frankfurt.

- End -

*Characters: approx. 4,200*

## Supplementary information

### Properties

Building 1:	Oppenheimstrasse 11	approx. 2,920 m <sup>2</sup>
Building 2 and 3:		approx. 2,600 m <sup>2</sup> and 2,750 m <sup>2</sup>
Building 4:	Elsa-Brändström-Strasse 10-12	approx. 2,100 m <sup>2</sup>

Gross floor space

14,750 m<sup>2</sup>

Plot

approx. 9,000 m<sup>2</sup>

Basement garage

94 parking spaces

External car park

37 parking spaces

## Images

Images can be obtained from the Bank's press office.

## Floor plan



### LEGENDE

- ☼ Baum
- ⊙ Laterne
- ⊙ Fahnenmast
- ⊠ Gully
- ⊗ Schacht (rund)
- ⊠ Schacht (eckig)
- Steigungsrichtung
- ➔ Eingang
- Pfl Pflanzfläche
- VB Verbundpflaster
- Pl Platten
- ▭ Stellplatz (Verbundpflaster)
- Flurstücksgränze
- 26/30 Flurstücksnummer
- Zaun
- ▨ Mauer
- Bauwerksgrenzen unterirdisch

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