

P R E S S   R E L E A S E

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*Contact:*

*Markus Bohn, Press Officer*

*Phone: +49 (0) 221 145 29 21*

*markus.bohn@oppenheimpramerica.de*

**Oppenheim Pramerica Awarded Top Honors By „Deutscher  
Fondspreis 2007“**

- **Oppenheim Pramerica best bond fund manager among large providers**
- **Products of Oppenheim KAG and Pramerica Financial successfully combine global expertise**

Cologne, 1 February 2007. The bond fund management of Oppenheim Pramerica was awarded the „Deutscher Fondspreis 2007“ in Mannheim last night in the category „Large bond fund managers“. The „Deutscher Fondspreis“ is accorded by the renowned rating agency Morningstar and trade magazine *Fonds professionell*. Oppenheim Pramerica, a joint venture between private bank Sal. Oppenheim and Pramerica Financial Inc. of the United States, is one of the largest providers of mutual funds in Germany.

„This award shows that our products have proven their quality in the difficult bond market environment of the year 2006“, says Marco Schmitz, Managing Director of Oppenheim Pramerica, and adds: „It is also an acknowledgement of our bond expertise – both on the U.S. and the German side of our joint venture.“

The awarded funds are managed on the one side by the bond fund managers of the Oppenheim Kapitalanlagegesellschaft in Cologne headed by Christof J. Kessler. On the other side are the experts of Pramerica Fixed Income in the USA, who manage the sub funds of the Luxembourg-based SICAV Worldwide Investors Portfolio (WIP).

The products of both fixed income teams were already awarded with the Lipper „Best Bond Group (Bond Group – Small) Award“ in 2005 and 2006. „Key to this long-term success is, besides consequently implemented investment processes, the successful occupation of niches“, explains Schmitz.

Besides classical global and Euro bond funds, a U.S. High-Yield and an Emerging Markets bond fund, the Oppenheim Pramerica product range comprises innovative products from special fixed income areas. These are covered by Christof J. Kessler's bond fund management team of the Oppenheim KAG. Within the „Extra“ group e.g., the focus is on positive bond market developments of economies which converge towards those of industrialized nations. The „Opportunity“ area comprises portfolios which are invested in different bond markets and currencies, aiming at absolute positive returns. A recently launched example for this is OP FX Opportunities (ISIN: DE000A0EAWJ5, WKN: A0EAWJ) which invests in international currencies and attempts to benefit from currency fluctuations through foreign exchange options. The „Asset Backed Securities“ group consists of funds which focus on investments in ABS structures. OP Cash Euro Plus (ISIN: LU0188788870, WKN: A0B9FT) belongs to this group, a fund which invests in European ABS and is a suitable alternative to money market funds, not only for short-term investment periods.

*(End of the press release.)*

*This press release is only approved for publication in Germany.*

*With a fund volume of EUR 13.1 billion (as of December 31, 2006 / German investment management association BVI; own calculations), **Oppenheim Pramerica** is one of the largest providers of mutual funds in Germany. This joint venture between private bank Sal. Oppenheim and Prudential Financial Inc. of the United States, a leading financial services provider, markets a wide range of retail funds in Germany and other select markets in Europe. This range of products combines the competence of both parent companies in Europe, the USA and the emerging markets. Oppenheim Pramerica complements its global expertise by enlisting external consultants for special fund concepts. In addition, through an independent fund platform, Oppenheim Pramerica offers access to virtually all of the investment funds registered in Germany. For further information, please visit [www.oppenheimpramerica.de](http://www.oppenheimpramerica.de).*

*With regulatory capital of € 1.9 billion and total assets of € 32 billion, Cologne-based **Sal. Oppenheim** is Europe's largest independent private bank. The Bank has been family-owned since its foundation in 1789. The focus of Sal. Oppenheim's activities lies on asset management and investment banking. The Asset Management division serves both private and institutional*

*investors. Corporate Finance and Financial Markets represent the core competencies in Investment Banking. Together with BHF-Bank, which it acquired at the beginning of 2005, Sal. Oppenheim manages assets totaling approximately € 136 billion and employs around 3,400 staff in Germany and Europe. For further information, please visit [www.oppenheim.de](http://www.oppenheim.de).*

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