

PRESS RELEASE

## Oppenheim KAG strengthens management

*Dr. Wolfgang Leoni assumes responsibility for equity portfolio management at Oppenheim Kapitalanlagegesellschaft*

*Cologne, 11 January 2007* – The Supervisory Board of Oppenheim Kapitalanlagegesellschaft mbH, Cologne, has appointed Dr. Wolfgang Leoni (49) as a new member of the management of Oppenheim KAG with effect from 1 January 2007. “We are pleased to have gained Dr. Leoni’s experience and expertise to contribute to the dynamic growth of the Asset Management division,” said Detlef Bierbaum, personally liable partner of Sal. Oppenheim jr. & Cie. responsible for Asset Management. Dr. Leoni will be responsible for equity portfolio management along with the Asset Allocation and Balanced and Active Quantitative Products divisions, as well as for funds of hedge funds.

Prior to joining Oppenheim Kapitalanlagegesellschaft, Dr. Leoni was a member of The Board of Management at Deka Investment GmbH. Ultimately as Chief Investment Officer, his areas of responsibility included product development and management and coordination of shares, bonds and balanced products for mutual and special funds. Dr. Leoni has over 15 years’ experience in portfolio management, including positions at Bankhaus Metzler (as Head of Economics and Quantitative Analysis), Bank in Liechtenstein (Head of Portfolio Management Shares, Head of Investment Research), and the asset management company Lupus Alpha.

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*Characters: approx. 1,400*

**Contact:**

Sal. Oppenheim jr. & Cie. KGaA  
Dirk von Manikowsky  
Media & Press Relations  
Tel.: +49 (0) 2 21 1 45 - 19 55  
E-mail: [presse@oppenheim.de](mailto:presse@oppenheim.de)

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