

60_Other assets

Other assets comprises the following items in particular:

	2008	2007
	€ M	€ M
Reimbursement claims from other taxes	61	17
Surplus from IAS 19 (pension provisions)	44	9
Other shares in companies	37	35
Deferred income	34	15
Income not yet distributed from partnerships	5	0
Other	49	189
Total	230	265

Other shares in companies are allocated to available-for-sale assets and are carried at amortised cost. These are shares in partnerships and non-listed companies for which a fair value cannot be reliably determined. Other shares in companies includes venture capital and private equity investments in the amount of € 19 million (previous year: € 23 million).

In the previous year, Other included receivables from the disposal of Deutsche Hypothekenbank (Actien-Gesellschaft), Hanover, in the amount of € 121 million.

61_Non-current assets held for sale and assets from discontinued operations

	2008	2007
	€ M	€ M
Non-current assets held for sale	391	0
Assets from discontinued operations	203	0
Loans and advances to banks	5	0
Non-current financial assets	32	0
Intangible assets	153	0
Income tax assets	2	0
Other assets	11	0
Total	594	0

The non-current assets held for sale largely relate to IVG Immobilien AG, Bonn (€ 257 million) and ARCANDOR Aktiengesellschaft, Essen (€ 134 million).

62_Liabilities held for trading

	2008	2007
	€ M	€ M
Negative fair values from derivative financial instruments	8,922	5,700
Interest-related transactions	2,567	1,648
Currency-related transactions	1,624	712
Equity/equity index-related transactions	4,705	3,340
Loan-related transactions	15	0
Other transactions	11	0
Bonds and notes issued	1,425	6,611
Delivery obligations under short sales	165	128
Total	10,512	12,439

63_Negative fair values from hedge accounting

	2008	2007
	€ M	€ M
Negative fair values from hedge accounting	145	17
of which fair value hedges	145	17
Total	145	17

64_Deposits from banks

	2008	2007
	€ M	€ M
DOMESTIC BANKS	198	933
On demand	9	30
With agreed term or period of notice	189	903
FOREIGN BANKS	8,464	4,273
On demand	2,967	1,184
With agreed term or period of notice	5,497	3,089
Total	8,662	5,206

Deposits from banks contains money market liabilities totalling € 503 million (previous year: € 2,067 million). A breakdown of residual maturities can be found in note 74.

65_Deposits from customers

	2008	2007
	€ M	€ M
Savings deposits	2	3
With agreed period of notice of 3 months	2	2
With agreed period of notice of more than 3 months	0	1
Other deposits from customers	18,749	19,611
Total	18,751	19,614

Other liabilities

Other liabilities can be broken down as follows:

	2008	2007
	€ M	€ M
DOMESTIC CLIENTS	2,326	3,186
Corporate clients	2,298	3,169
Private clients	28	17
FOREIGN CLIENTS	16,423	16,425
Corporate clients	11,566	12,768
Private clients	4,021	3,356
Public-sector clients	680	212
Other	156	89
Total	18,749	19,611

Note 74 includes a breakdown of residual maturities.

66_Debt securities

	2008	2007
	€ M	€ M
Bonds and notes issued	413	669
Own acceptances and promissory notes outstanding	7	7
Total	420	676

A breakdown of residual maturities can be found in note 74.

67_Provisions

	2008	2007
	€ M	€ M
Provisions for pensions and similar commitments	51	48
Other provisions	29	37
Total	80	85

Breakdown of provisions for pensions and similar commitments

The value for Provisions for pensions and similar commitments reported in the balance sheet is derived as follows:

	2008	2007
	€ M	€ M
Present value of the defined benefit plan not financed via a fund	46	48
Present value of benefit obligations fully or partly financed via a fund	328	334
Fair value of plan assets	-367	-343
Net pension liabilities	7	39
Surplus in pension plans	44	9
Recognised pension liabilities	51	48

Pension benefit obligations without external funding are covered by internal assets.

Changes in the present value of pensions and similar commitments

Provisions for pensions and similar commitments relates primarily to provisions for occupational pension benefits under book reserve schemes. This item also includes benefit entitlements of employees of Sal. Oppenheim jr. & Cie. KGaA and some German subsidiaries which are accrued within the framework

of a salary sacrifice scheme. The value of pensions paid to employees entitled to benefits is based on the terms in the pension agreement.

Plan assets exist in the form of assets from Sal. Oppenheim Treuhand e.V. and BHF-BANK Versorgungsverein e.V., BHF Pension Trust e.V. and the staff pension foundation of Bank Sal. Oppenheim jr. & Cie. (Schweiz) AG.

	2008	2007
	€ M	€ M
Defined benefit obligation (DBO) at beginning of year	382	372
Change in the scope of consolidated financial statements	0	0
Current service cost	13	11
Past service cost	0	0
Interest cost	16	14
Plan participants contribution	5	9
Actuarial gains	-25	-19
Benefits paid	-24	-10
Amortisation	-3	-1
Transfers	2	8
Exchange rate differences	8	-2
Defined benefit obligation (DBO) at year end	374	382

Fair value of plan assets

	2008	2007
	€ M	€ M
Fair value at beginning of year	343	313
Expected return on plan assets	15	13
Actuarial losses	-3	-9
Contributions to plan assets: Employer contributions	21	16
Contributions to plan assets: Plan participants' contributions	5	11
Benefits paid	-20	-6
Amortisation	-2	0
Settlements	1	7
Exchange rate differences	7	-2
Fair value at year end	367	343

Actual return on plan assets was € 18 million (previous year: € 4 million).

Pension costs for the current year

The components of net periodic pension costs are as follows:

	2008	2007
	€ M	€ M
Current service cost	13	11
Past service cost	0	0
Interest cost	16	14
Expected return on plan assets	-15	-13
Amortisation	-1	-1
Net periodic pension costs	13	11

Total pension costs are reported under Personnel expenses.

The composition of plan assets

The plan assets of the Versorgungsverein are composed of the following asset classes:

	2008	2007
	€ M	€ M
Cash assets	42	19
Equities and non-fixed income securities (including investment funds)	232	231
Bonds and other fixed-income securities	44	44
Land	26	25
Other assets	23	24
Total	367	343

At the time of reporting, there were no plans to create further plan assets in 2009.

The trend analysis produces the following results:

	2008	2007	2006	2005
	€ M	€ M	€ M	€ M
Defined benefit obligation (DBO)	374	382	372	238
Less: fair value of plan assets	-367	-343	-313	-104
Unfunded benefit obligation	7	39	59	134
Surplus in pension plans	44	9	0	0
Recognised pension liabilities	51	48	59	134

Other provisions

	01.01.2008	Established	Change in the scope of consolidated financial statements	Utilised	Reclassification	Reversed	31.12.2008
	€ M	€ M	€ M	€ M	€ M	€ M	€ M
Provisions for loan losses	7	0	0	0	0	-5	2
Provisions in Human Resources							
Part-time retirement provisions	2	0	0	0	0	-1	1
Anniversary provisions	2	0	0	0	2	-2	2
Other provisions							
Restructuring	3	0	0	0	0	0	3
Legal risks	4	4	0	0	0	-1	7
Other	19	8	0	-10	0	-3	14
Total	37	12	0	-10	2	-12	29

68_Income tax liabilities

Income tax liabilities can be broken down as follows:

	2008	2007
	€ M	€ M
Current income tax liabilities	68	66
Income tax liabilities due to tax offices	68	66
Deferred income tax liabilities	167	181
Deferred tax liabilities	167	181
Total	235	247

The deferred tax liabilities relate to the following items:

	2008	2007
	€ M	€ M
Assets/liabilities held for trading	1	1
Financial assets designated at fair value through profit or loss (fair value option)	11	87
Loans and advances and allowances for impairment losses on loans and advances	1	1
Positive fair values from hedge accounting	15	10
Non-current financial assets	76	18
Property, plant and equipment	19	21
Intangible assets	2	19
Other assets	7	3
Deposits from banks	0	1
Debt securities	6	1
Provisions	20	6
Other liabilities	8	5
Deferred tax liabilities relating to future intra-group dividends	0	1
Other	1	7
Total	167	181

€ -13 million (previous year: € 7 million) of deferred income tax assets or liabilities were recognised directly in equity (revaluation surplus and revenue reserves).

69_Other liabilities

Other liabilities comprises the following items in particular:

	2008	2007
	€ M	€ M
Minority interests designated as debt	138	76
Liabilities from Human Resources	49	91
Liabilities from other taxes	36	39
Accruals	21	33
Non-received income from non-incorporated companies	14	9
Deferred income	12	10
Liabilities from finance lease agreements	3	10
Other	124	178
Total	397	446