

CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE

FOR THE SAL. OPPENHEIM JR. & CIE. S.C.A. GROUP, LUXEMBOURG, FOR THE PERIOD
FROM 1 JANUARY 2008 UNTIL 31 DECEMBER 2008

	2008	2007
	€ M	€ M
Foreign currency translation	13	-6
of which from discontinued operations	0	0
Changes in fair value from available-for-sale financial instruments	-189	44
of which from discontinued operations	-2	0
Actuarial gains and losses on defined benefit plans and associated plan assets	21	11
of which from discontinued operations	0	0
Tax on items taken directly to or transferred from equity	-13	7
of which from discontinued operations	0	0
Income and expenses recognised directly in equity (after tax)	-168	56
Net income/(loss) for the period	-117	255
Total recognised income and expense for the period	-285	311
Attributable to Sal. Oppenheim Group shareholders	-298	306
Attributable to minority interests	13	5